









CELSDE – Center for European Legal Studies on the Digital Economy

5 and 6 July 2018

University of Ferrara - Department of Economics and Management Via Voltapaletto 11 and Via degli Adelardi 33, Ferrara, Italy

European and Asian Perspectives on the Digital Economy: Platforms, Blockchain and FinTech

Scientific Committee:

Alberto De Franceschi, Christoph Busch, Pietro Franzina, Byung Jun Lee

Technological innovation has an increasingly significant impact on individuals and enterprises creating new business opportunities but also new regulatory challenges. Smart technologies are changing the equilibrium between individual fairness, privacy and legal certainty and other established legal paradigms.

This interdisciplinary conference brings together leading experts from Europe and Asia, and addresses the impact of digital technology on the law considering the most recent legislative developments.

The focus will be set, in particular, on:

- Online Intermediary B2B and B2C Platforms
- Peer to Peer Lending
- FinTech
- Blockchain Technology
- Smart Contracts
- Bitcoins and other Cryptocurrencies
- Liability for Cyberattacks

Thursday, 5 July 2018

DEPARTMENT OF ECONOMICS AND MANAGEMENT, Via Voltapaletto 11, Aula Magna

08:30 Registration

08:45 Welcome addresses

Giorgio Zauli (Rector of the University of Ferrara)

Ki-Su Lee (Chairman of the Korea Institute for National Competitiveness; 17th President of the Korea University, Seoul)

Laura Ramaciotti (Vice-Dean of the Department of Economics and Management, University of Ferrara)

Maria Vita De Giorgi (University of Ferrara, former President of Inter-University Center for the study of Legal Relationships between Italy and Germany, Ferrara - Padova - Trieste)

09:15 Introduction

Alberto De Franceschi (University of Ferrara; Co-Coordinator of the European Law Institute's Digital Law SIG)

Byung Jun Lee (Hankuk University of Foreign Studies, Seoul)

Christoph Busch (University of Osnabrück; Co-Coordinator of the European Law Institute's Digital Law SIG)

I. European Perspectives on the Digital Economy

09:30 Online Platforms and the Disruption of Traditional Concepts

Chair: Eun Young Lee (Emeritus Professor, Hankuk University of Foreign Studies, Seoul)

The B2B Dimension of the Platform Economy – Transparency, Fairness and Beyond

Christian Twigg-Flesner (University of Warwick)

Private Law Perspectives on the Platform Economy – Contractual Role and Liability

Alberto De Franceschi (University of Ferrara; Co-Coordinator of the European Law Institute's Digital Law SIG)

The ELI-Discussion Draft for an EU-Directive on Online Intermediary Platforms

Christoph Busch (University of Osnabrück; Co-Coordinator of the European Law Institute's Digital Law SIG)

10:30 Discussion

11:00 Coffee Break

11:30 Blockchain Technology, "Cryptolaw" and Smart Contracts

Chair: Soo Hyun Ahn (Hankuk University of Foreign Studies, Seoul)

Blockchain Technology and EU Law

Michèle Finck (Max Planck Institute for Innovation and Competition, Munich; University of Oxford)

Algorithmic Contracts and "Cryptolaw"

Camilla Crea (University of Sannio)

Conclusion and Execution of Smart Contracts

Mateja Durovic (King's College London)

12:30 Discussion

13:00 Lunch

II. Asian Perspectives on the Digital Economy

15:00 Platform Regulation and Industrial Governance

Chair: Christian Twigg-Flesner (University of Warwick)

Online Platforms and Liability for Contractual Relationships

Byung Jun Lee (Hankuk University of Foreign Studies, Seoul)

Liability and Regulation of Ride-Sharing Services Using Transportation Network Platforms

Seung Young Yoon (Hankuk University of Foreign Studies, Seoul)

Contractual Relationships in the Online Platforms Environment: Industrial Regulations in the Food Delivery Sector

Boeun Chang (Hankuk University of Foreign Studies, Seoul)

16:30 Discussion

17:00 Interim Conclusions

Friday, 6 July 2018

DEPARTMENT OF ECONOMICS AND MANAGEMENT, Via degli Adelardi 33, Aula 12

09:00 FinTech Regulation and Payment Services

Chair: Christoph Busch (University of Osnabrück; Co-Coordinator of the European Law Institute's Digital Law SIG)

FinTech and Payment Service Provider Regulation, Implication and Limits

Soo Hyun Ahn (Hankuk University of Foreign Studies, Seoul)

Public Law Issues on FinTech Regulation

Seung Pil Choi (Hankuk University of Foreign Studies, Seoul)

10:00 Discussion

10:30 Coffee Break

11:00 Peer to Peer Lending and the Regulation of the Internet Environment

Chair: Alberto De Franceschi (University of Ferrara; Co-coordinator of the European Law Institute's Digital Law SIG)

Peer to Peer Lending Business Regulations in Korea

Jieun Lee (Roof Funding Co)

North Korean Cyber Attacks and International Law

Jung-Hyun Cho (Hankuk University of Foreign Studies, Seoul)

12:00 Discussion

12:30 Concluding Remarks

Panellists

Soo Hyun Ahn

Soo Hyun Ahn is professor of Law at Hankuk University of Foreign Studies School of Law, Seoul (South Korea). She is the director of Consumer Law Center at Hankuk University of Foreign Studies. She served as vice dean of the Hankuk University of Foreign Studies School of Law for 2012-2013. Her academic interests as well as non-academic activities are focused on securities regulation and corporate law. She has been involved in various public entities as either advisor or consultant to the Korea Financial Services Commission, Korea Financial Supervisory Service, Korea Ministry of Justice, and Korea Stock Exchange. Prof. Ahn received her Ph.D. in Law from the Seoul National University in 2001, and had taught at the Chungbuk national University before she joined Hankuk University of Foreign Studies in 2007.

Chang Boeun

Chang Boeun is professor at the Hankuk University of Foreign Studies, Seoul (South Korea). She received her law degree from Seoul National University (LL.B. in 2002 and Ph.D. in 2017) and Harvard Law School (LL.M. in 2013). She is admitted to the Korea bar and the New York bar. Before joining the Hankuk University of Foreign Studies Law School, she worked as a corporate lawyer at Kim & Chang from 2006 to 2017.

Christoph Busch

Christoph Busch is Professor of European Private and Business Law at the University of Osnabrück (Germany) and Speaker of the interdisciplinary Research Hub 'Digital Society - Innovation—Regulation' at Osnabrück. He is co-founder and editor of the Journal of European Consumer and Market Law (EuCML) and a Council member of the ELI. He has been appointed as Reporter for the ELI project on Online Intermediary Platforms. His research interests focus on European consumer and contract law, digital services, algorithmic transparency and standardisation of services.

Boeun Chang

Boeun Chang is professor at the Law School of the Hankuk University of Foreign Studies, Seoul (South Korea). Sie received her law degree from Seoul National University (LL.B. in 2002 and Ph.D. in 2017) and Harvard Law School (LL.M. in 2013). She is admitted to the Korea bar and the New

York bar. Before joining the Law School of the Hankuk University of Foreign Studies she worked as a corporate lawyer at Kim & Chang from 2006 to 2017.

Jung-Hyun Cho

Jung-Hyun Cho is professor of International Law at the Law School of the Hankuk University of Foreign Studies, Seoul (South Korea). Formerly, he worked as Professor of International Law at the Korea National Diplomatic Academy (KNDA), MOFA, and as a Research Fellow at the Korea Institute for National Unification (KINU), both in Seoul. Professor Cho received his Ph.D. from the University of Edinburgh in Scotland. His main research areas include North Korean human rights and refugee issues, and other international legal issues relating to the Korean Peninsula. Professor Cho is currently advising South Korean Ministries of Unification, Justice, and Foreign Affairs, and also National Human Rights Commission of Korea.

Seung Pil Choi

Seung Pil Choi is Professor of Administrative Law at the Law School of the Hankuk University of Foreign Studies, Seoul (South Korea). He holds positions of visiting fellow at UC Berkeley Law School, U.S.A, at Renmin University Law School, and at the Legal Research Institute, China. He has expertise as Economist (1994 ~ 2007), Section Chief on Foreign Debt & International Investment Position, Spokesman at the Central Bank of Korea. He is executive member of the Korean Public Law Association and of the Korean Banking Law Association. He is member of the Legislative Advisory Committee of the National Assembly of the Republic of Korea, Member of the Administrative Appeals Committee of the National Assembly of Government Legislation and Member of the Administrative Appeals Committee of the Board of Audit & Inspection of Korea.

Camilla Crea

Camilla Crea is an Associate Professor of Private Law at the University of Sannio, Law School where she currently teaches Civil Law and European Contract Law. She recently qualified as Full Professor of Private Law. Previously, upon receiving her Ph.D. in Private Law, she was an Assistant Professor of Business Law and visiting scholar at University of Berkeley. Her research interests lie in three main fields: business law, contract law and law of obligations from an Italian, European and

comparative perspective. Furthermore, she is a member of the Faculty Board of the PhD Program in Law and Economics "Persona, Mercato e Istituzioni" and PhD Supervisor. She is a member of the Scientific Board of various Italian law journals (eg: Rassegna di diritto civile; Rivista di diritto dell'impresa) and of the Book Series "lus Commune Europaeum e Sistemi Italo-Francofoni". She is founding member and Editor-in-chief of "The Italian Law Journal".

Alberto De Franceschi

Alberto De Franceschi teaches Italian private law and European contract law at the University of Ferrara (Italy). He is co-coordinator of the European Law Institute's Digital Law SIG, founding member and co-editor of the Journal of European Consumer and Market Law and of the Italian Law Journal. His current research focuses on issues related to the supply of digital content, privacy regulation, online platforms and the draft of a European Business Code.

Mateja Durovic

Mateja Durovic is a Lecturer in Contract and Commercial Law, having joined in July 2017 the Dickson Poon School of Law at King's College London (UK). Previous to this, he was an Assistant Professor (2015-2017) at the School of Law, City University of Hong Kong. Dr. Mateja Durovic holds a PhD and LLM degrees from the European University Institute, Florence, Italy and a LLM degree from the University of Cambridge, UK. Dr. Durovic was a Post-Doc Research Associate at the European University Institute (2014-2015), Visiting Scholar at Stanford Law School, USA (2011), and at the Max Planck Institute of Private International and Comparative Law, Hamburg, Germany (2010). Dr. Durovic worked for the Legal Service of the European Commission, as well as a consultant for the European Commission, BEUC (European Consumer Organisation) and the United Nations.

Michèle Finck

Michèle Finck is a Senior Research Fellow at the Max Planck Institute for Innovation and Competition and a Lecturer in EU Law at Keble College, University of Oxford. Her research focuses on the interaction of law, innovation and technology and she is the author of 'Blockchain Regulation and Governance in the EU' (Cambridge University Press 2018).

Byung Jun Lee

Professor Dr. Byung-Jun Lee obtained a PhD Degree that was entitled for a theses "Voraussetzungen der Bindungswirkung vertraglicher Einigung" in 1999 from Tübingen University in Germany. He was a Associate Professor in the period of 2000 - 2003 at Pusan National University and works at Hankuk University of Foreign Studies in Seoul since 2003. He has also woked as a Judicial Researcher in the Supreme Court of Republic of Korea, as a Commissioner of the Civil Law Revision Committee in the period 2009-2010 and furthermore as a Commissioner for the Reform of the Consumer Protection Act for E-Commerce, the Act on E-Documents and E-Commerce and the Act on E-Learning. In Addition, he worked as a member of the Korean Delegation to the UNCITRAL Working Group III (Online Dispute Resolution) and works as a Mediator for the Korean Institution for Mediation in E-Commerce and the Institution for Online Advertising and for the Autonomous Mediation Committee. He has especially acted as a Founding Member of the Korea Consumer Law Society since 2009 and as a Member of Korea Distribution Law Association since 2013. Recently he was a Director of Consumer Law Center in 2016 and is a Head of Law Research Institute of Hankuk University of Foreign Studies since 2017.

Ki-Su Lee

Hon. Professoor Dr. Dr. h. c. mult. Ki-Su Lee obtained a PhD Degree that was entitled for a theses "Gläubigerschutz bei Unterkapitalisierung der GmbH" in 1983 from Tübingen University in Germany. He was a Instructor of Law in the period of 1972 - 1975 at Korea Military Academy and worked at Korea University College of Law & School of Law in Seoul since 1984. He has also woked as a Dean in Korea University Law College, as a 17th President of Korea University in the period 2008-2011. and furthermore as a Chairman of Korean Council for University Education. In Addition, he worked as a President & Honorary President of ADeKo(Alumninetzwerk Deutschland-Korea) and works as a Strategy Planning Director of The Global Alliance for Information and Communications Technologies for Development of Department of Economic and Social Affairs (UNDESA GAID). He has especially acted as a President of The Korean Academic Society of Business Administration and Law, The Korea Commercial Law Association, Korea Intellectual Property Law Association, Korea International Trade Law Association and The Korea-Germany Law Association. Recently he was a Chairperson of Sentencing Commission, Supreme Court of Korea in the period of 2011 - 2013 and is a Chairperson & CEO of The Korean Arbitrators Association since 2017.

Jieun Lee

Jieun Lee is a legal professional with a diverse experience in the financial industry including General Counsel of Roof Funding-a leading P2P lending company in South Korea, and General Counsel of PCA Life Korea-a subsidiary of Prudential UK, in-house counsel of National Federation of Fisheries Cooperative, Korean Development Bank and Shinhan Financial Group and as an associate of Bae, Kim and Lee after passing Korean Bar in 1999 and New York Bar in 2008.

Christian Twigg-Flesner

Christian Twigg-Flesner is professor of International Commercial Law at the University of Warwick (UK). He is also a Senior International Fellow at the University of Bayreuth (2016–2018), a Fellow of the ELI, and an editor of the Journal of Consumer Policy. He researches transnational/international and English commercial, consumer and contract law, and particularly the implications of the digital economy on these areas of law.

Seung Young Yoon

Seung Young Yoon joined Hankuk University of Foreign Studies, Seoul (South Korea) in 2017. He has previously worked at Korea Corporate Governance Service as a Research Fellow for 2013-2017. His main research focuses on corporate law and securities regulation. He has published numerous papers in academic journals in the areas of corporate governance. He serves in an advisory committee for Korea Stock Exchange. Professor Yoon received a LL.B. from the Hankuk University of Foreign Studies and LL.M & J.S.D. from the Washington University in St. Louis School of Law. He is admitted the D.C. bar.

Access to the conference is free of charge

Please note that access to the conference is limited to 50 participants.

Should you wish to attend,

please register by 1 July 2018.

Info and Registration:

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In cooperation with:



